# VIZCNYNE

# MARKET REPORT

MID-YEAR 2016



READ THIS REPORT BEFORE SELLING, BUYING OR RENTING!

DID YOU KNOW THERE ARE **129** PROPERTIES FOR SALE IN THE BUILDING? SELLERS: HOW DO YOU STAND VERSUS YOUR COMPETITION?

FULLY UPDATED BUILDING STATISTICS

AVERAGE PRICES PER UNIT TYPE

PAST/RECENT SALES & RENTALS

ANALYZE CURRENT TRENDS & MARKET STRENGTH

EXPERT GUIDANCE FROM A CURRENT VIZCAYNE RESIDENT & TRUE BUILDING SPECIALIST





ADRIAN MORALES DOBRZYNSKI, PA REALTOR-ASSOCIATE | MASTER OF FINANCE

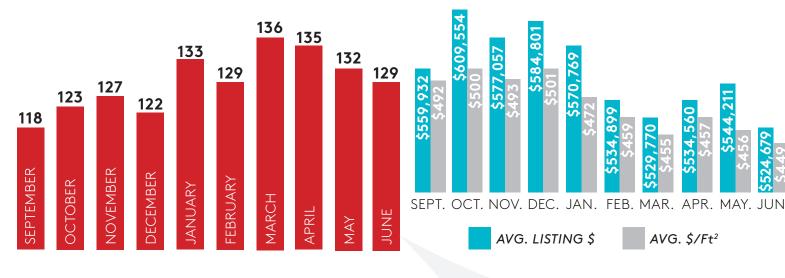
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### VIZCAYNE MARKET EVOLUTION ANALYSIS

# NUMBER OF UNITS OFFERED FOR SALE EACH MONTH

# MONTHLY AVERAGE LISTING PRICE & PRICE/Ft<sup>2</sup> IN THE BUILDING



# NUMBER OF UNITS SOLD DURING THE LAST 6 MONTHS PER TYPE OF LINE

# UNITS SOLD	BED/ BATH	UNIT NUMBERS	TOWER	AVG. SELLING \$	AVG SOLD\$/Ft²
1	Studio	315	South	\$180,000	\$367
1	Studio	346	North	\$200,000	\$399
2	1/1	248 & 344	North	\$204,000	\$407
1	1/1	3706	South	\$280,000	\$347
1	1/1	906	South	\$275,000	\$341
1	2/2	1209	North	\$420,000	\$377
1	2/2	1709	South	\$440,000	\$416

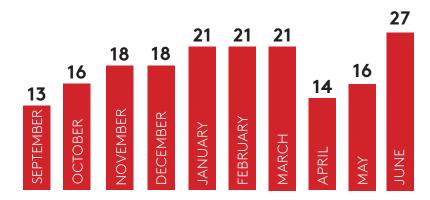
Until Mid-2016, an Average of 132 units were offered for sale each month at Vizcayne. This is roughly 10 more units per month than at the end of 2015.

From January to June, LISTING Prices per SqFt have come down a bit and reflect an Average of \$458. During the last 6 months, the Average SOLD Price per square foot was \$383.

In Downtown & Brickell, Sellers have experienced a slower market and lower closing prices during 2016. The devaluation of Latin American currencies versus the US Dollar has certainly contributed to this.

Still, owners should evaluate the different strategies & options available to them. Our Vizcayne community is still a magnificent location with a very bright future.

### NUMBER OF UNITS RENTED PER MONTH



Until now, 2016 has seen an average of 20 units rented each month with higher demand in June.

For investors looking at the building, it is encouraging to still see a very healthy demand for Rentals coupled with high closing prices payed by tenants.

# CURRENTLY FOR SALE BREAKDOWN PER UNIT TYPE / A LA VENTA POR TIPO DE UNIDAD

UNIT TYPE	QTY	LOW PRICE	HIGH PRICE	AVG. PRICE	AVG. \$/Ft²	AVG. DAYS ON THE MARKET
Studio	9	\$189,999	\$320,000	\$258,322	\$463	259 (8.6 months)
1 Bedroom	58	\$259,000	\$460,000	\$342,918	\$377	157 (5.2 months)
2 Bedroom	49	\$340,000	\$825,000	\$548,112	\$467	171 (5.7 months)
3 Bedroom	12	\$750,000	\$2,970,000	\$1,409,750	\$694	93 (3.1 months)
4 Bedroom	1	\$1,695,000	\$1,695,000	\$1,695,000	\$522	280 (9.3 months)
Full Building	129	\$189,999	\$2,970,000	\$524,679	\$449	167 (5.6 months)



# SOLD DURING LAST 6 MONTHS/VENDIDAS EN LOS ULTIMOS 6 MESES

#	ADDRESS	#BR	#BA	#HBA	#GAR	LISTPRICE	SALEPRICE	DAYSMKT	LA Ft <sup>2</sup>	SP\$/Ft²
1	253 NE 2 ST # 315	0	1	0	1	\$195,000	\$180,000	113	491	\$367
2	244 BISCAYNE BL # 346	0	1	0	1	\$220,000	\$200,000	275	501	\$399
3	244 BISCAYNE BL # 248	1	1	0	1	\$230,000	\$204,000	208	501	\$407
4	244 BISCAYNE BL # 344	1	1	0	1	\$235,000	\$204,000	206	501	\$407
5	253 NE 2 ST # 906	1	1	0	1	\$289,000	\$275,000	227	806	\$341
6	253 NE 2 ST # 3706	1	1	0	1	\$299,000	\$280,000	299	806	\$347
7	244 BISCAYNE BL # 1209	2	2	0	1	\$435,000	\$420,000	94	1,115	\$377
8	253 NE 2 ST # 1709	2	2	0	1	\$445,000	\$440,000	199	1,058	\$416

	BR	ВА	Ft²	LIST PRICE	LP\$/Ft²	SALE PRICE	SP\$/Ft²	SP\$/LP\$	DAYS ON MKT
HIGH	2	2	1,058	\$445,000	\$469	\$440,000	\$416	98.9%	299
LOW	0	1	491	\$195,000	\$359	\$180,000	\$341	92.3%	94
AVERAGE			666.29	\$293,500	\$413	\$275,375	\$383	93.8%	202.63
MEDIAN			501	\$262,000	\$409	\$239,500	\$388	91.4%	207

<sup>\*</sup>Todas las estadisticas de mitad de año fueron tomadas en Julio.

# SOLD DURING LAST 12 MONTHS/VENDIDAS EN LOS ULTIMOS 12 MESES

#	ADDRESS	#BR	#BA	#HBA	#GAR	LISTPRICE	SALEPRICE	DAYSMKT	LA Ft²	SP\$/Ft²
1	253 NE 2 ST # 315	0	1	0	1	\$195,000	\$180,000	113	491	\$367
2	253 NE 2 ST # 227	0	1	0	1	\$195,000	\$195,000	438	563	\$346
3	244 BISCAYNE BL # 346	0	1	0	1	\$220,000	\$200,000	275	501	\$399
4	244 BISCAYNE BL # 248	1	1	0	1	\$230,000	\$204,000	208	501	\$407
5	244 BISCAYNE BL # 344	1	1	0	1	\$235,000	\$204,000	206	501	\$407
6	253 NE 2 ST # 2504	1	1	0	1	\$289,000	\$270,000	408	806	\$335
7	253 NE 2 ST # 1106	1	1	0	1	\$275,378	\$275,000	247	806	\$341
8	253 NE 2 ST # 906	1	1	0	1	\$289,000	\$275,000	227	806	\$341
9	253 NE 2 ST # 3706	1	1	0	1	\$299,000	\$280,000	299	806	\$347
10	253 NE 2 ST # 2606	1	1	0	1	\$299,000	\$285,000	154	881	\$289
11	253 NE 2 ST # 416	1	1	1	1	\$285,000	\$285,000	56	938	\$304
12	253 NE 2 ST # 2401	2	2	0	1	\$349,000	\$288,500	15	940	\$307
13	253 NE 2 ST # 2806	1	1	0	1	\$315,000	\$305,000	6	806	\$378
14	244 BISCAYNE BL # 2205	1	1	0	1	\$319,900	\$305,000	295	806	\$378
15	244 BISCAYNE BL # 3102	2	2	0	1	\$669,000	\$388,000	245	1,203	\$323
16	253 NE 2 ST # 4704	2	2	0	1	\$455,000	\$396,000	526	1,293	\$306
17	244 BISCAYNE BL # 1209	2	2	0	1	\$435,000	\$420,000	94	1,115	\$377
18	253 NE 2 ST # 1709	2	2	0	1	\$445,000	\$440,000	199	1,058	\$416
19	253 NE 2 ST # 2109	2	2	0	1	\$449,000	\$449,000	53	1,058	\$424
20	244 BISCAYNE BL # 3208	2	2	0	1	\$465,000	\$450,000	603	1,203	\$374
21	253 NE 2 ST # 2710	2	2	0	1	\$469,999	\$450,000	193	1,004	\$448
22	253 NE 2 ST # 3209	2	2	0	1	\$625,000	\$580,000	25	1,363	\$426

	BR	ВА	Ft²	LIST PRICE	LP\$/Ft²	SALE PRICE	SP\$/Ft²	SP\$/LP\$	DAYS ON MKT
HIGH	2	2	1,363	\$669,000	\$556	\$580,000	\$448	100%	603
LOW	0	1	491	\$195,000	\$304	\$180,000	\$289	58%	6
AVERAGE			857.25	\$354,922	\$400	\$323,841	\$366	91.46%	222.05
MEDIAN			806	\$307,000	\$390	\$286,750	\$370	95.54%	207



### CURRENT UNITS FOR RENT/ACTUALMENTE PARA LA RENTA

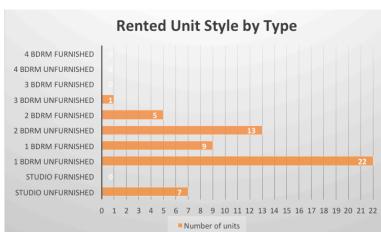
UNIT TYPE	# OF UNITS FOR RENT	LOW PRICE	HIGH PRICE	AVERAGE PRICE
Studio Unfurnished	5	\$1,550	\$2,000	\$1,850
Studio Furnished	1	\$1,800	\$1,800	\$1,800
1 Bdrm Unfurnished	20	\$1,900	\$2,400	\$2,074
1 Bdrm Furnished	8	\$1,950	\$2,400	\$2,164
2 Bdrm Unfurnished	16	\$2,200	\$3,500	\$2,921
2 Bdrm Furnished	18	\$2,500	\$4,500	\$3,394
3 Bdrm Unfurnished	2	\$4,700	\$4,800	\$4,750
3 Bdrm Furnished	8	\$3,700	\$15,000	\$6,618
4 Bdrm Unfurnished	1	\$7,500	\$7,500	\$7,500
4 Bdrm Furnished	0	\$0	\$0	\$0
Total Unfurnished	44	\$1,550	\$7,500	
Total Furnished	35	\$1,800	\$15,000	
Total Units	79	\$1,550	\$15,000	



# RENTED UNITS DURING LAST 3 MONTHS/UNIDADES RENTADAS EN LOS ULTIMOS 3 MESES

UNIT TYPE	# OF UNITS FOR RENT	AVG. LISTING \$	AVG. RENTED \$	AVG. RENT\$/LIST\$	AVG. DAYS ON MKT
Studio Unfurnished	7	\$1,709	\$1,661	97.2%	53
Studio Furnished	0	\$0	\$0	0	0
1 Bdrm Unfurnished	22	\$2,053	\$1,937	94.3%	107
1 Bdrm Furnished	9	\$2,306	\$2,267	98.3%	64
2 Bdrm Unfurnished	13	\$2,788	\$2,723	97.7%	106
2 Bdrm Furnished	5	\$2,860	\$2,760	96.5%	92
3 Bdrm Unfurnished	1	\$3,200	\$3,200	100.0%	104
3 Bdrm Furnished	0	\$0	\$0	0	0
4 Bdrm Unfurnished	0	0	0	0	0
4 Bdrm Furnished	0	0	0	0	0
Total Unfurnished	43				
Total Furnished	14				
Total Units	57				





FOR FURTHER INQUIRIES OR TO REQUEST ADDITIONAL STATISTICS PLEASE DO NOT HESITATE TO CONTACT ME AT **786-327-8874 OR AMORALES.REALTOR@GMAIL.COM** 



FANTASTIC INVESTMENT OPPORTUNITY AT VIZCAYNE CONDO BEST LOCATION IN DOWNTOWN MIAMI



#### VIZCAYNE NORTH | UNIT 3308 244 BISCAYNE BLVD | MIAMI, FL 33132 2 BR | 2 BA | 1,203 Ft<sup>2</sup> LA

#### PRICE \$695,00

Fantastic deal for this corner unit at Vizcayne Condo. Designer furniture and extra storage downstairs included in pricel Former model unit with gargeous parcelain floors, 2 balconies, beautiful West & North views, gaurmet kitchen, luxury bathrooms including separate shower and tub in Master. The building's unique location offers walking distance to the hottest attractions and quick access routes to avoid traffic. The building also has the nicest and largest 5-star amenity deck in the zone including 4 pools, hot tub, pool bar, spa, business center, theeter and beautiful event room.







CONTACT ME FOR MORE INFORMATION ON THIS OPPORTUNITY









FORTUNE INTERNATIONAL REALTY

# **VIZCAYNE** MARKET REPORT

FRRIIARY 2016

DID YOU KNOW THERE ARE 129 PROPERTIES FOR SALE IN THE BUILDING?

TAKE A LOOK AT ALL OF YOUR BUILDING'S STATISTICS.



CURRENTLY FOR SALE PER UNIT TYPE/A LA VENTA POR TIPO DE UNIDAD

UNIT TYPE	QTY	LOW PRICE	HIGH PRICE	AVG. PRICE	AVG. \$/Ft <sup>2</sup>	AVG. DAYS ON MKT
Studio	8	\$194,900	\$330,000	\$277,488	\$481	283 (9.4 months)
1 Bedroom	57	\$288,000	\$500,000	\$360,284	\$390	149 (5.0 months)
2 Bedroom	52	\$350,000	\$950,000	\$579,546	\$483	133 (4.4 months)
3 Bedroom	11	\$784,000	\$2,995,000	\$1,150,000	\$664	91 (3.0 months)
4 Bedroom	1	\$1,695,000	\$1,695,000	\$1,695,000	\$522	150 (5.0 months)
Full Building	129	\$194,900	\$2,995,000	\$534,899	\$459	149 (5.0 months)

SOLD DURING LAST 6 MONTHS/VENDIDAS EN LOS ULTIMOS 6 MESES

	BR	BA	Ft²	LIST PRICE	LP\$/Ft²	SALE PRICE	SP\$/Ft <sup>2</sup>	SP\$/LP\$	DAYS MKT
HIGH	2	2	1,363	\$669,000	\$556	\$580,000	\$426	92.8%	526
LOW	0	1	491	\$195,000	\$339	\$180,000	\$289	58%	6
AVERAGE			978	\$419,500	\$411	\$358,938	\$352	77.82%	142.13
MEDIAN			985	\$399,000	\$394	\$346,500	\$345	82.67%	83

#### CLICK HERE TO SEE THE FULL STATISTICS REPORT FOR VIZCAYNE

For More Downtown Miami Building Reports Click Here.

NEW LISTING VIZCAYNE NORTH | UNIT 3308 2 BR | 2 BA | 1,203 Ft<sup>2</sup> | Furnished | \$695,000











# MY EXCLUSIVE LISTINGS FOR SALE

FANTASTIC INVESTMENT OPPORTUNITY FULLY FURNISHED TURN-KEY JEWEL.



VIZCAYNE NORTH | UNIT 3308 2 BR | 2 BA | 1,203 Ft<sup>2</sup> | PRICE \$695,000

BREATHTAKING WATER & CITY VIEWS FROM THIS 2 BEDROOM CORNER UNIT AT MINT.



MINT | UNIT 3502 2 BR | 2 BA | 1,110 Ft<sup>2</sup> | PRICE \$525,000

STUNNING DESIGNER FURNISHED JEWEL AT THE MINT. FULLY UPGRADED AND CUSTOMIZED.



MINT | UNIT 4008 1 BR | 1.5 BA | 754 Ft<sup>2</sup> | PRICE \$340,000

INVEST IN THE HOTTEST RIVERFRONT LOCATION BETWEEN DOWNTOWN & BRICKELL.



WIND | UNIT 2510 1 BR | 1 BA | 740 Ft<sup>2</sup> | PRICE \$295,000

MAGNIFICENT TRI-LEVEL PENTHOUSE WITH UNIQUE LOCATION & UNOBSTRUCTED VIEWS. DESIGNER UPGRADES & FURNITURE INCLUDED!



MINT | PH5204 3 BR + DEN | 3.5 BA | 2,289 Ft<sup>2</sup> | PRICE \$1,500,000

HIGHLY DESIRED 2 BEDROOM UNIT AT THE WIND WITH BREATHTAKING WATER & CITY VIEWS.



WIND | UNIT 2714 2 BR | 2 BA | 935 Ft<sup>2</sup> | PRICE \$389,000

UPGRADED 1 BEDROOM AT THE IVY WITH GORGEOUS UNOBSTRUCTED PANORAMIC VIEWS



IVY | UNIT 2106 1 BR | 1 BA | 747 Ft<sup>2</sup> | PRICE \$300,000

GORGEOUS UPDATED TOWNHOME WITH A FANTASTIC CAP RATE FOR INVESTORS.



16606 NW 72 PLACE - MIAMI LAKES, FL 3 BR | 2.5 BA | 1,540 Ft<sup>2</sup> | PRICE \$339,000







# FIND MORE INFORMATION FOR SELLERS, BUYERS & RENTERS AT

# www.**AdrianMoralesRealtor**.com

- I believe knowledge and information are the keys to making the right decisions when buying, selling, renting and investing.
- I am passionate about my neighborhood and I love educating people about the fantastic transformation that is happening in Downtown Miami.
- To Buyers & Investors: This is a wonderful time to take advantage of the competitive prices and amazing opportunities available in these early stages of the city's evolution.
- To Sellers I say: Hire a specialist in your area, building and unit. See if your Realtor has a real world strategy to highlight your property and beat its competition fast!

YOU CANNOT AFFORD TO WASTE TIME WITH ORDINARY SHOWINGS.
YOUR HOME NEEDS TO BE EXPOSED TO THE WORLD THE RIGHT WAY.

LET'S MEET, I'M A 20 SECOND ELEVATOR RIDE AWAY!



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